



# CENTRAL STATES PENSION FUND

## RETIREMENT DECLARATION FORM

I am naming \_\_\_\_\_, \_\_\_\_\_ as my retirement date and wish to have my retirement benefits begin \_\_\_\_\_ (month, day) \_\_\_\_\_ (year)

as of the first day of the following month. Retirement Date as defined in Section 1.29 of the Pension Plan is the date a Participant stops working in Covered Service and terminates his employment. By signing this document I am attesting that as of the above named Retirement Date, I have terminated my employment, been removed from the seniority list of my Contributing Employer and am not entitled to any further weekly compensation of any kind. In addition, I understand that if I received lump sum payment at termination for accrued but unused vacation, time off or sick pay and this payment was not the result of an employer bankruptcy, shutdown or severance payment, I can begin receiving pension payments from the Fund without being required to wait for the lapse of the period corresponding to the number of weeks of Lump Sum Payment I received. In exchange for being permitted to begin my pension payments in this fashion, I agree to waive any potential claim for pension credit from the Fund I may have in connection with the Lump Sum Payment.

I also certify that:

I have not been employed in any capacity (including self-employment) at any time **after my retirement date**. I agree that if I do become employed after retirement, I will promptly notify the Fund.

OR

I have worked and/or plan on working **beyond my retirement date** in the following capacity (including self-employment). Attach additional pages, if necessary:

Company Name: \_\_\_\_\_

Company Address: \_\_\_\_\_

Telephone Number: \_\_\_\_\_ Type of Industry: \_\_\_\_\_

Job Title: \_\_\_\_\_ Teamster Local Union, if any: \_\_\_\_\_

Exact Job Duties (be specific): \_\_\_\_\_

Start Date: \_\_\_\_\_ Termination Date: \_\_\_\_\_

Number of Hours Worked Per Month: \_\_\_\_\_ Still Working?  Yes  No

I certify that the information I have given above is true and correct to the best of my knowledge and I agree that I will promptly notify the Pension Fund if I return to work in any capacity, including self-employment, so that the Fund can determine if the employment is Restricted (see Restricted Reemployment Rules on page 2 of this form).

Applicant's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant's Name: \_\_\_\_\_ SS#: \_\_\_\_\_

(Please print)

**Please note that if you do not provide the Fund with timely notice of your retirement, any retroactive benefit payments that you would otherwise be eligible to receive are limited to the 12-month period prior to the date the Fund receives written notification of your Retirement Date.**

<b>Employer Use Only</b>			
Please confirm the following:		Employer Name: _____	
Resignation Date: _____		Last Day Paid or Compensated: _____	
Is this resignation the result of a closing or other reduction in work force? <input type="checkbox"/> Yes <input type="checkbox"/> No		Severance/retention bonus paid? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Please complete the section below relative to any periods paid or compensated <b>following</b> the resignation date:			
Type:	# of Days/Weeks Paid:	Date Paid:	If any compensation was paid following the resignation date, was it in a lump sum? <input type="checkbox"/> Yes <input type="checkbox"/> No, please explain:
Vacation			
Sick/Personal			
Severance			
Other			
Completed by: _____		Signature: _____	Phone Number: _____
			Date: _____

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<b>RESTRICTED REEMPLOYMENT</b>					
<b>Work Inside the Core Teamster Industries</b>		<b>Maximum Permissible Hours Per Month</b>			
<i>Work in <u>any</u> position (or supervising any position) in the following Core Teamster Industries, either in a union or non-union capacity, is Restricted Reemployment:</i>		Under Age 57	Age 57 - 59	Age 60-64	Age 65 and Over
Trucking and Freight, Small Package and Parcel Delivery, Car Haul, Tank Haul, Warehouse, Food Processing or Distribution (including Grocery, Dairy, Bakery, Brewery and Soft Drink), Building Material and Construction.		<b>Not permissible unless reemployment meets one of the Exceptions below</b>		40 hours or * Unlimited	
<b>Work Outside the Core Teamster Industries</b>		<b>Maximum Permissible Hours Per Month</b>			
<i>Work outside of Core Teamster Industries is Restricted Reemployment if the work falls into any of the following categories:</i>		Under Age 57	Age 57 - 59	Age 60-64	Age 65 and Over
Work for a Contributing Employer or former Contributing Employer;		<b>Not permissible unless reemployment meets one of the Exceptions below</b>		40 hours or * Unlimited	
Work in any position (or supervising any position) that is covered by a Teamster Contract with the Employer;					
Work in any position in the same industry in which you earned Contributory Credit with the Pension Fund; or					
Work in any position in the same job classification as other Plan Participants within a 100-mile radius.		80 hours		Unlimited hours	
<b>Governmental Employment Exception</b>		<b>Maximum Permissible Hours Per Month</b>			
Employed by a governmental agency provided the agency is not a Contributing Employer or a former Contributing Employer.		<b>Unlimited hours</b>			
<b>Newly Organized Company Exception</b>		<b>Unlimited hours</b>			
A retiree who is employed in what is not considered Restricted Reemployment, that subsequently becomes organized by the Teamsters (provided that the Employer does not become a Contributing Employer), will be allowed to continue employment without benefit suspension.					
<b>Previous Reemployment Rules Exception</b>		<b>Refer to pre-2004 Reemployment Rules which can be found in the Pension Plan</b>			
These Restricted Reemployment Rules became effective on January 1, 2004. If the application of these rules results in a retiree being found to be in Restricted Reemployment based on employment that would not have been prohibited under the previous reemployment rules, the Fund will treat the position as not being Restricted Reemployment.					

\* In August 2009, the Trustees approved a change to the reemployment rules which exempts **qualified retirees** age 65 or older from the Pension Fund's reemployment rules and allows them to work in any position for an unlimited number of hours.

**To qualify for the post-age 65 exemption to the Reemployment Rules**, a retiree must be age 65 or older, and been retired and receiving a pension benefit for at least 12 months, and:

- A. if the Retirement Date is before age 65, did not work in "Restricted Reemployment" for at least 12 consecutive months commencing at age 64 or later, or
- B. if the Retirement Date is at age 65 or older, did not work in "Restricted Reemployment" for any 12 consecutive month period that commences no earlier than 12 months preceding the Retirement Date.

Retirees who meet both conditions can work in any position for an unlimited number of hours and continue to receive their monthly pension benefit. If both of these conditions are not met, Reemployment is limited to 40 hours per month unless the Reemployment is not in the same trade or craft worked while covered by the Pension Fund or the Reemployment is outside the geographical area covered by the Pension Fund; if either is the case, an unlimited number of hours can be worked.

**Please contact the Fund to secure approval for this exemption.**